

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10528	10344	10436	10488	10580	10632	Buy	Buy	Buy
Sensex	34305	33740	34023	34182	34465	34624	Buy	Buy	Buy
Nifty Futures	10546	10391	10468	10509	10586	10627	Buy	Buy	Buy
Bank Nifty	25321	24964	25143	25246	25424	25527	Buy	Buy	Buy
CNX IT	13203	12820	13012	13127	13318	13434	Buy	Buy	Buy

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34305.4	112.8	0.3
NIFTY	10528.4	47.8	0.5
MIDCAP	16734.3	56.6	0.3
SMLCAP	18082.3	100.3	0.6
BSEFMC	10733.6	102.3	1.0
AUTO	25537.3	83.7	0.3
POWER	2215.1	14.7	0.7
REALTY	2322.7	41.5	1.8
BSE IT	12682.4	-99.3	-0.8
BANDEX	28386.3	83.8	0.3
OILGAS	14645.5	-21.2	-0.1
METAL	14095.6	-0.4	0.0

Currency Futures	Close	Pre. Pts	% Chg
25-Apr-18 EUR-INR	81.08	80.44	0.79
25-Apr-18 USD-INR	65.56	65.28	0.43
25-Apr-18 GBP-INR	93.78	93.07	0.76
25-Apr-18 JPY-INR	61.16	60.66	0.82

Advance/ Decline	Adv	Dec	Un Ch.
NSE	746	850	85
BSE	1253	1416	207

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3924	4232	(308)
DII	2999	3028	(29)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian equity benchmarks continued winning streak and once again ended in green for the eighth day in a row, with frontline gauges recapturing their crucial 34,300 (Sensex) and 10,500 (Nifty) levels. Markets started the session on pessimistic note as geopolitical concerns linger and focus gradually shifts to corporate earnings. Traders also remained concerned with report that India's merchandise exports fell for the first time in five months in March and the trade deficit widened amid concerns over global trade, and US moves to review a programme allowing duty-free imports of goods. India's merchandise exports in March fell 0.7% year-on-year to \$29.1 billion, and the trade deficit widened to \$13.7 billion. Imports rose 7.2% on year to \$42.8 billion in March. Sentiments also weighed down on report that investments through Participatory notes (P-notes) plunged to nearly nine-year low of Rs 1.06 lakh crore in the capital market at March-end amid stringent norms put in place by the regulator SEBI to check misuse of these instruments. According to the SEBI data, total value of P-note investments in Indian markets -- equity, debt, and derivatives -- slumped to a low of Rs 1,06,403 crore at March-end from Rs 1,06,760 crore at the end of the preceding month. Prior to that, the figure was Rs 1.19 lakh crore.

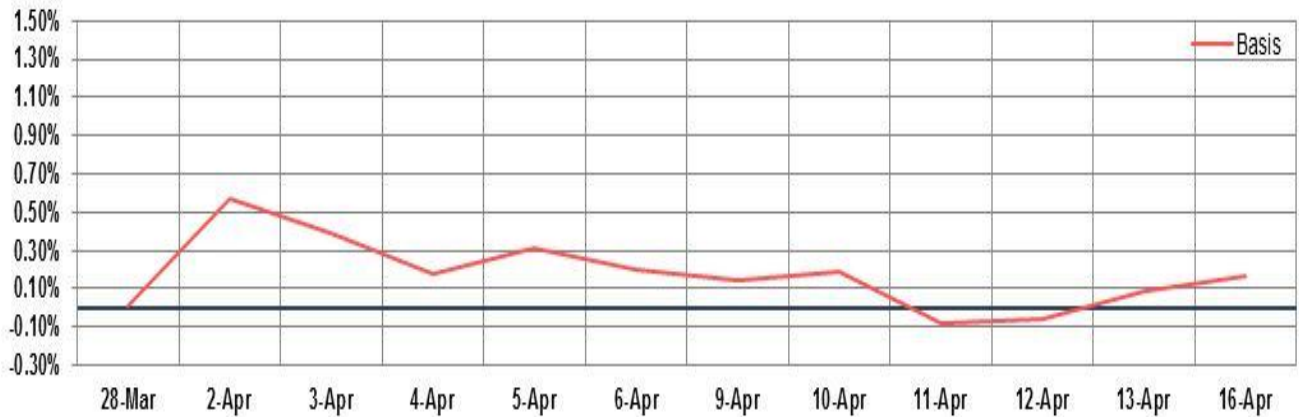
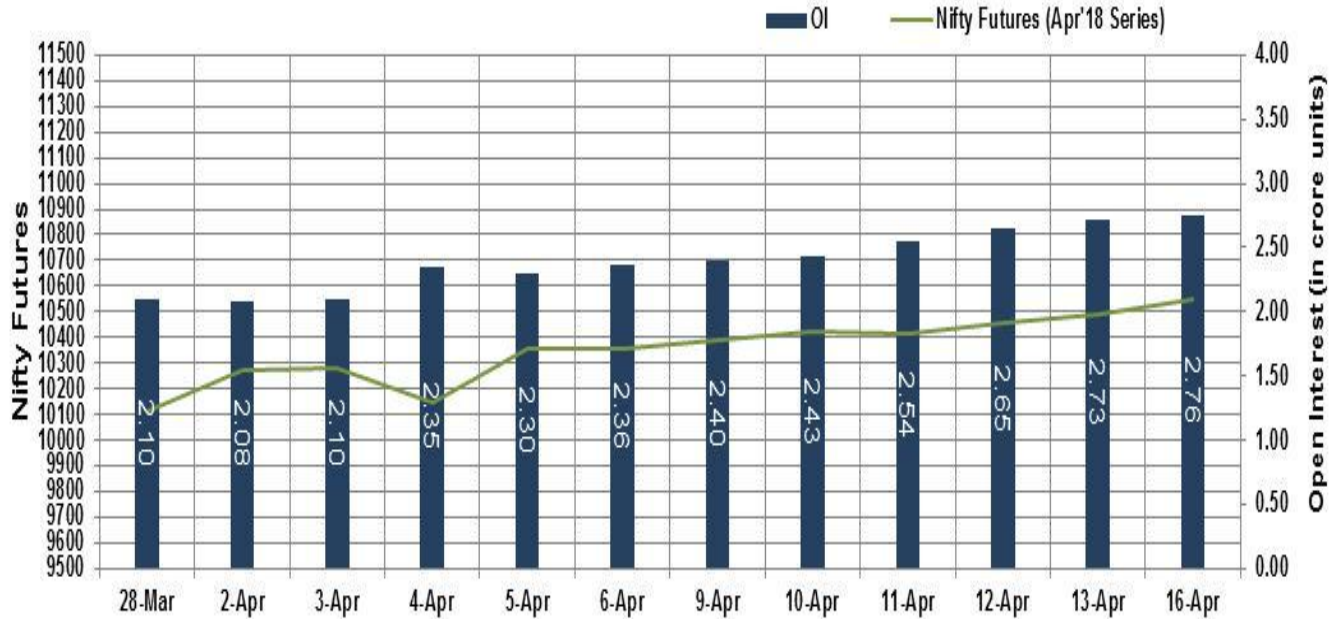
Positive opening in European markets too aided sentiments as tensions eased in the Middle East. Asian markets exhibited mixed trend on Monday, as worries about slowing growth in China and higher interest rates offset easing concerns about the geopolitical risks over Syria.

## Market Turnover & FII Derivative Data

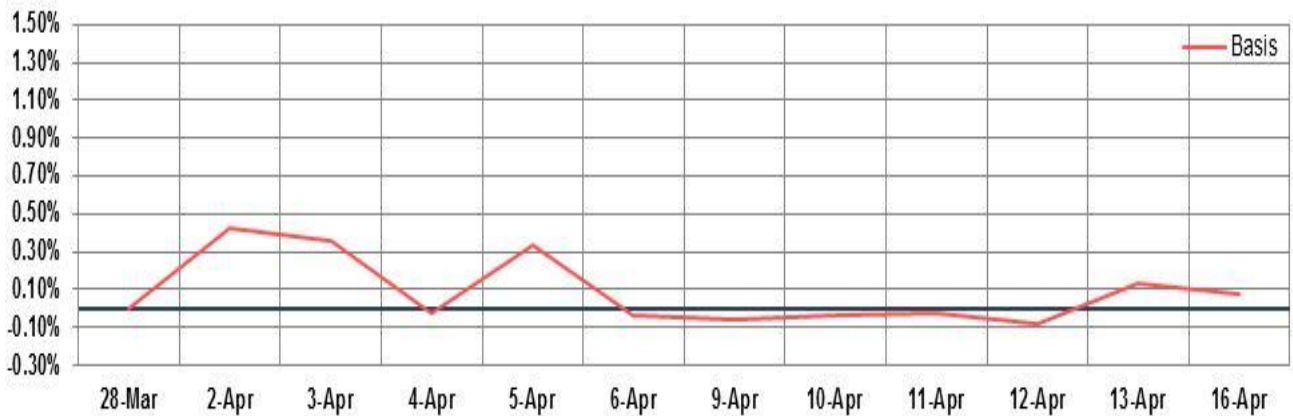
Market TO	Current	Previous	Net%
BSE CASH	2827	3063	(8)
NSE CASH	27753	29218	(5)
NSE FO	516838	578396	(11)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1535	1553	(18)
Ind. Options	61746	61562	184
Stk. Futures	8144	8106	38
Stk. Options	6535	6615	(80)

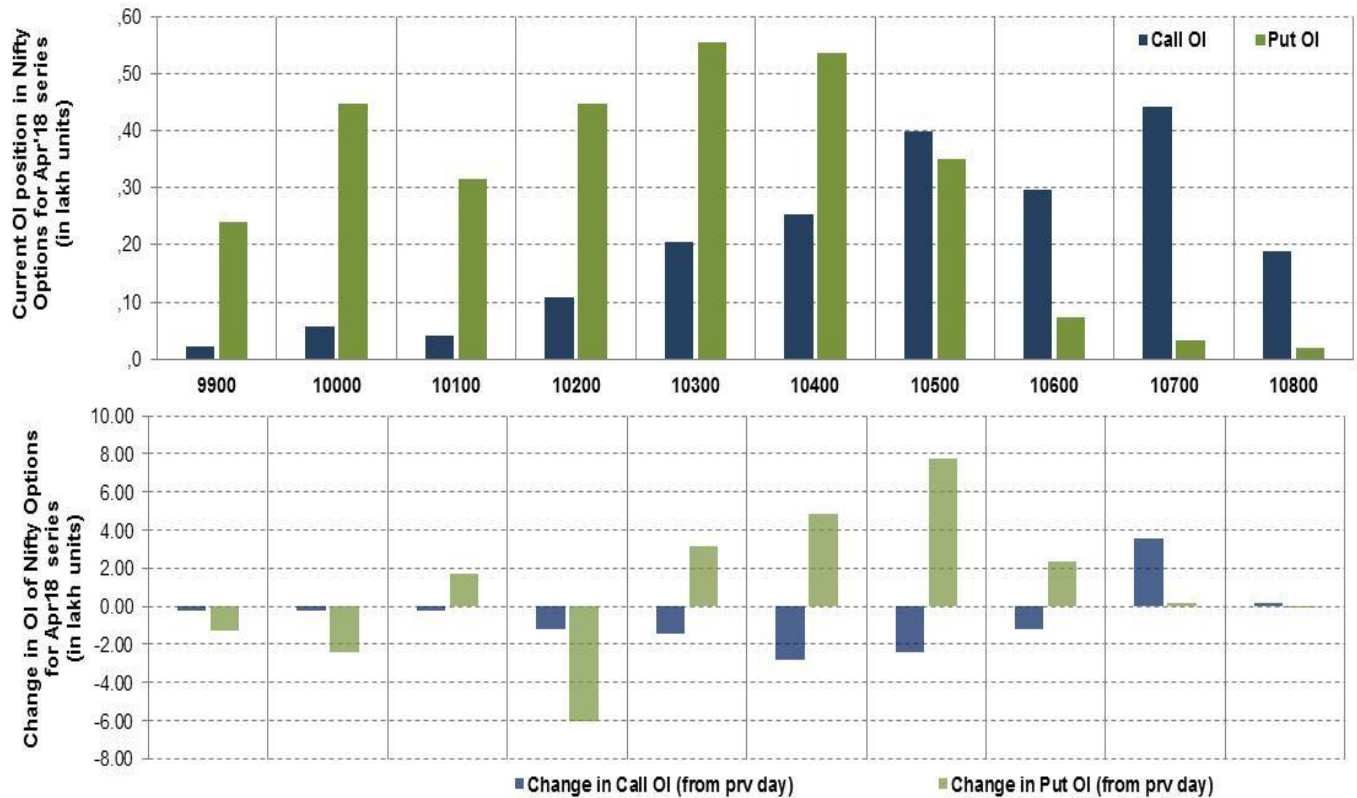
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,700 SP from the April month expiry was the most active call with an addition of 0.36 million in open interest.
- Among Nifty puts, 10,300 SP from the April month expiry was the most active put with a reduction of 0.31 million open interests.
- The maximum OI outstanding for Calls was at 10,700 SP (4.42mn) and that for Puts was at 10,300 SP (5.55mn)

## Nifty Technical & Indices Levels

1-Nifty 50 - 16/04/18  
 Avg Avg



Nifty Cash prices have settled at 10528.35 up by 0.46% from its previous close. On the upper side it has resistance of 10600 and 10650 levels, while lower side it has support of 10450 and 10400 levels. Intraday traders should be cautious and take position accordingly.



Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DCBBANK	4,711,500	6,615,000	40.40	190.40	5.98
ARVIND	4,722,000	5,458,000	15.59	427.40	3.81
MINDTREE	2,944,800	3,331,200	13.12	867.15	1.66
ESCORTS	3,340,700	3,765,300	12.71	973.75	2.91
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AMARAJABAT	1,425,900	1,408,400	-1.23	823.55	1.07
PFC	73,464,000	72,546,000	-1.25	87.85	1.33
BATAINDIA	2,965,600	2,923,800	-1.41	786.40	1.63
DRREDDY	4,664,000	4,586,500	-1.66	2108.80	0.77
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INFY	38,165,400	41,962,200	9.95	1131.65	-3.26
CUMMINSIND	1,843,200	2,001,600	8.59	728.00	-0.76
SRTRANSFIN	3,105,600	3,324,000	7.03	1570.00	-2.28
CANBK	10,147,200	10,841,600	6.84	282.50	-0.58
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ALBK	15,460,000	15,260,000	-1.29	52.20	-1.51
IRB	17,310,000	17,085,000	-1.30	265.00	-2.88
HCC	45,885,000	44,910,000	-2.12	24.90	-1.97
TV18BRDCST	90,610,000	88,332,000	-2.51	67.05	-0.81

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